



No.:436/2011/CV-VINCOM JSC-PC
Re: *Announcement of Decision of the General
Director of Vincom JSC*

Hanoi, date 07/12/2011

Respectfully submitted to: - State Securities Commission

- Ho Chi Minh City Stock Exchange

Vincom Joint Stock Company (the “*Company*”), security code VIC, would like to convey our best regards to you.

With regard to the requirement on information disclosure by listed company as set out in Circular No. 09/2010/TT/BTC dated 15 January 2010 of the Ministry of Finance and Decision 14/2010/QĐ – SGDHCM dated 13 December 2010 of Ho Chi Minh City Stock Exchange, we hereby would like to notify you that:

On 6 December 2011, the General Director of the Company issued Decision No.21/2011/QĐ-TGD-VINCOM JSC approving the acquisition of 3.63% of the charter capital of Royal City Real Estate Development and Investment Joint Stock Company (“*Royal City Company*”) from shareholders of Royal City Company.

We are attaching hereto the foresaid Decision for your reference.

Sincerely yours,

To:

- *As stated above;*
- *Office for record.*

**VINCOM JOINT STOCK COMPANY
GENERAL DIRECTOR**

MAI HUONG NOI

No.:21/2011/QD-TGD-VINCOM JSC

Hanoi, 6 December 2011

DECISION OF THE GENERAL DIRECTOR

(Re: Approving the acquisition of shares in Royal City Real Estate Development and Investment JSC)

THE GENERAL DIRECTOR OF VINCOM JOINT STOCK COMPANY

- *Based on the Power and duties of the General Director;*
- *Based on the agreement of the parties;*

DECIDES

Article 1: Approving acquisition of shares in Royal City Real Estate Development and Investment Joint Stock Company (“*Royal City Company*”) from shareholders of Royal City Company.

Volume of shares to be acquired: 11,600,000 shares

Type of shares: Ordinary share

Upon the completion of acquisition of the above shares, the ownership percentage of the Company in the charter capital of Royal City Company will increase to 77.11%.

Article 2:

This Decision takes effect as of the signing date.

The Chief Accountant, Heads of related Departments of the Company shall be responsible for implementing this Decision.

To:

- As stated in Article 2;
- Office for record.

**ON BEHALF OF VINCOM JOINT STOCK COMPANY
GENERAL DIRECTOR**

MAI HUONG NOI